

Governor Patrick Morrisey



Director Brett W. McMillion

October 9, 2025

Mitch Allen
Antero Resources Corporation
1615 Wynkoop Street
Denver, CO 80202

Re: Oil & Gas Leasing Rights
(1) 193.37
Underlying a portion of The Ohio River
Magnolia District
Wetzel County, West Virginia

Dear Mr. Allen:

This letter is to inform you that the West Virginia Division of Natural Resources (DNR) has chosen Antero Resources Corporation's bid of \$5000.00 per acre to develop the Oil & Gas underlying 193.37 acres underlying a portion of The Ohio River, commencing at a point at Latitude 39.617270°, Longitude -80.913561°, thence upstream and ending at Latitude 39.619599°, Longitude -80.881445°, in Magnolia District, Wetzel County, West Virginia, as the highest responsible bid.

These bid awards are subject to the execution of an Oil & Gas Lease Agreement acceptable to DNR. DNR will draft the Oil & Gas Lease Agreements.

DNR desires to close the Oil & Gas Lease transaction as soon as possible. Once the Oil & Gas Lease Agreement is drafted and agreed upon, then a Closing date will be set.

For the Closing, DNR would like to know the following for each property:

(1) Will your Earnest Money check of \$5,000.00 be used as part of the Bonus Money payment for each property?

Or

Will DNR be returning the Earnest Money check to Antero Resources Corporation?

(2) Will you or a representative of the Company be attending the Closing at DNR's offices located at 112 California Avenue, Charleston, West Virginia?

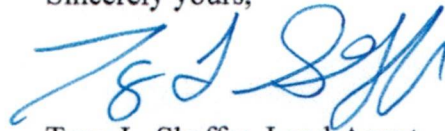
Or

Will everything be transacted through mail and email?

(3) The name of the Well (or pad) for each lease property.

DNR looks forward to working with you and Antero Resources Corporation on this matter. If you have any questions or concerns, please contact this office.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'T. L. Shaffer', is written over the typed name.

Tony L. Shaffer, Land Agent
Office of Land & Streams