



State of West Virginia
Jim Justice
Governor

H. Wood Thrasher, Cabinet Secretary
DEPARTMENT OF COMMERCE

www.wvcommerce.org
(304) 558-2234

June 5, 2017

Mr. Chris Tremel
Vice President – Land
Antero Resources Corporation
1615 Wynkoop Street
Denver, Colorado 80202

RE: Oil and Gas Mineral Rights Notification Letter
Portions of: Middle Island Creek
\$2,531.00 per net acre – 4.52 Acres
District: West Union
County: Doddridge County

Dear Mr. Tremel:

The West Virginia Division of Natural Resources (“DNR”) has identified your company’s bid of \$11,440.12 (\$2,531.00 per net mineral acre), to develop the above-referenced oil and gas in Doddridge County as the highest responsible bid for this property. Be advised that the award of this bid is time sensitive and remains subject to execution of a lease agreement acceptable to the agency.

The DNR desires to close a lease transaction on this property on or before June 15, 2017, at its offices located at 324 Fourth Ave, South Charleston, West Virginia, 25303, at a time to be determined. An earnest money check in the amount of \$5,000.00 was submitted and received with your bid. At the closing, please be prepared to furnish the DNR with a check or wire transfer in the amount of \$6,440.12. Enclosed hereto is a copy of the DNR’s standard lease agreement for your review. Please review it and contact me at your earliest convenience to finalize a time and date to close on this property.

I look forward to working with Antero Resources on this matter.

Very Truly Yours,

Joshua L. Jarrell
Deputy Secretary/General Counsel

cc: Joe Scarberry, WVDNR Office of Land and Streams
Larry George, Special Assistant West Virginia Attorney General

JLJ/tw

Exhibit B

