



STATE OF WEST VIRGINIA
EARL RAY TOMBLIN
GOVERNOR

J. KEITH BURDETTE
CABINET SECRETARY
DEPARTMENT OF COMMERCE

STATE CAPITOL
BUILDING 6, ROOM 553
CHARLESTON, WV 25305-0311

May 26, 2016

Mr. Brian A. Kuhn
Vice President – Land
Antero Resources
1615 Wynkoop Street
Denver, Colorado 80202

RE: Oil and Gas Mineral Rights Notification Letter:
Middle Island Creek, containing 4.70 net acres, more or less – see attached map
Portions of Ellsworth District, Tyler County, WV

Dear Mr. Kuhn:

The West Virginia Division of Natural Resources (“DNR”) has identified your company’s bid of \$3,530.00 per net mineral acre to develop the above-referenced oil and gas in Tyler County, West Virginia, as the highest responsible bid for that property. Be advised that the award of this bid is time sensitive and remains subject to execution of a lease agreement acceptable to the agency.

The DNR desires to close a lease transactions on this property on or before June 1, 2016, at its offices located at 324 Fourth Ave, South Charleston, West Virginia, 25303, at a time to be determined. Enclosed hereto is a copy of WVDNR’s standard lease agreement for your review. Please contact me at your earliest convenience to finalize a time and date to close on this property.

I look forward to working with Antero Resources on this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joshua L. Jarrell".

Joshua L. Jarrell
Deputy Secretary/General Counsel

cc: Joe Scarberry, WVDNR Office of Land and Streams
Larry George, Special Assistant West Virginia Attorney General

JLJ/tw