

WEST VIRGINIA



Governor Jim Justice

Director Brett W. McMillion

February 7, 2023

Mr. Gavin Nadeau  
SWN Production Company, LLC  
10000 Energy Drive  
Spring, Texas 77389

Re: Oil & Gas Leasing Rights  
177.241 acres (6 Tracts)  
Castlemans Run Lake Wildlife Management Area (WMA)  
Buffalo District, Brooke County, West Virginia  
and  
Liberty District, Ohio County, West Virginia

Dear Mr. Nadeau:

This letter is to inform you that the West Virginia Division of Natural Resources (DNR) has chosen SWN Production Company, LLC's bid of \$2,500.00 per acre to develop the Oil & Gas in, on and underlying 177.241 acres (6 Tracts), part of the Castlemans Run Lake Wildlife Management Area (WMA), in Buffalo District, Brooke County and Liberty District, Ohio County, West Virginia, as the highest responsible bid.

This bid award is subject to the execution of an Oil & Gas Lease Agreement acceptable to DNR. DNR will draft the Oil & Gas Lease Agreement.

DNR desires to close the Oil & Gas Lease transaction as soon as possible. Once the Oil & Gas Lease Agreement is drafted and agreed upon, then a Closing date will be set.

For the Closing, DNR would like to know the following:

(1) Will your Earnest Money check of \$5,000.00 be used as part of the Bonus Money payment for each property?

Or

Will DNR be returning the Earnest Money check to SWN Production Company, LLC?

(2) Will you or a representative of the Company be attending the Closing at DNR's offices located at 324 Fourth Avenue, South Charleston, West Virginia?

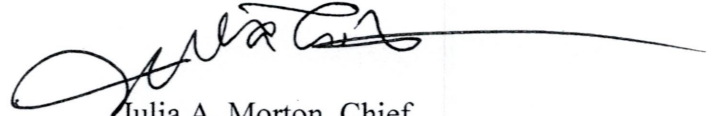
Or

Will everything be transacted through mail and email?

Bid Award Letter (177.241 acres Castlemans Run WMA)  
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DNR looks forward to working with you and SWN Production Company, LLC on this matter. If you have any questions or concerns, please contact this office.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Julia Morton', with a long horizontal flourish extending to the right.

Julia A. Morton, Chief  
Office of Land & Streams