



*State of West Virginia*  
*Earl Ray Tomblin*  
*Governor*

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September 16, 2015

Ms. Brandi Williams, CPL  
Senior Landman  
SWN Production Company  
Post Office Box 12359  
Spring, Texas 77391

RE: (1) The Underwood Wildlife Management Area  
Marshall County, West Virginia  
Liberty District, Tax Map 07, parcel 07-13-36 (p/o)  
13.25 net mineral acres

Dear Ms. Williams:

The West Virginia Division of Natural Resources ("DNR") has identified your company's bid of \$6,500.00 per net mineral acre to develop the oil and gas underlying the above-described mineral tract in the Underwood Wildlife Management Area, Marshall County, West Virginia, as the highest responsible bid for that property. Please note that DNR makes no warranty of title as to its interest in this property, if any, and that the award of this bid is subject to negotiation of a lease agreement acceptable to the agency.

The DNR desires to close a lease transaction on this property on or before October 2, 2015, at its offices located at 324 Fourth Ave, South Charleston, West Virginia, 25303, at a time to be determined. Attached hereto is a copy of DNR's template lease agreement for your review. Please contact me at your earliest convenience with any questions regarding DNR's terms or the template lease agreement and to finalize a time and date to close leases on these properties.

I look forward to working with SWN Production Company on this matter.

Very truly yours,

Joshua L. Jarrell  
Deputy Secretary/General Counsel

cc: Joe Scarberry, WVDNR Office of Land and Streams  
Larry George, Special Assistant West Virginia Attorney General

JLJ/tw