



*State of West Virginia*  
*Jim Justice*  
*Governor*

H. Wood Thrasher, Cabinet Secretary  
DEPARTMENT OF COMMERCE

www.wvcommerce.org  
(304) 558-2234

December 28, 2017

Mr. Brian A. Kuhn  
Vice President – Land  
Antero9 Resources  
1616 Wynkoop Street  
Denver, Colorado 80202

RE: Oil and Gas Mineral Rights Notification Letter  
Fishing Creek in Green District, Wetzel County, West Virginia - 55.00 net Acres

Dear Mr. Kuhn:

The West Virginia Department of Commerce, through the West Virginia Division of Natural Resources (the “WVDNR”), has identified your company’s bid of \$4,017.00 per acre to develop the oil and gas underlying starting at Latitude 39.58291, Longitude -80.76474 and ending at Latitude 39.57195, Longitude -80.74208, of which the Division of Natural Resources owns an approximate 55.00 net mineral acres, more or less of Fishing Creek, in Green District, Wetzel County, West Virginia, as the highest responsible bid for that property (the “Fish Creek Property”). Be advised that the award of this bid is subject to negotiation of a lease agreement acceptable to the agency. A copy of your bid is attached to this correspondence for your reference.

Accordingly, in the interest of efficiency, the WVDNR desires to close Fish Creek Property transactions on or before January 19, 2018, at the WVDNR offices located at 324 Fourth Ave, South Charleston, West Virginia, 25303, at a time to be determined. Based on the terms of your bid, please deliver by wire transfer or certified check \$205,935 (bid amount less earnest money received) on the closing date. Please notify the director of the Office of Land and Streams as soon as possible if money transfer is desired to receive wiring instructions

Please let me know if you have any questions or concerns. I look forward to working with Antero Resources on this matter.

Very truly yours,

Joshua L. Jarrell  
Deputy Secretary/General Counsel

cc: Joe Scarberry, WVDNR Office of Land and Streams  
Larry George, Special Assistant West Virginia Attorney General

JLJ/tw

