

Governor Patrick Morrisey

Director Brett W. McMillion

December 11, 2025

Jeremy Preston EQT Production Company 625 Liberty Avenue, Suite 1700 Pittsburgh, PA 15222

Re: Oil & Gas Leasing Rights
(1) 78.439 Acres, more or less
Underlying a portion of Fish Creek
Clay & Church Districts
Wetzel County, West Virginia

Dear Mr. Preston:

This letter is to inform you that the West Virginia Division of Natural Resources (DNR) has chosen EQT Production Companies bid of \$4,000.00 per acre to develop the Oil & Gas underlying that or underlying that portion of Fish Creek from the ordinary low water mark on each side of the said creek, commencing at a point at Latitude 39° 41' 20" Longitude -80° 28' 46", and ending at Latitude 39° 41' 38", Longitude -80.706963°, containing 17.998 acres, more or less, in Clay and Church Districts, Wetzel County, West Virginia, as the highest responsible bid.

These bid awards are subject to the execution of an Oil & Gas Lease Agreement acceptable to DNR. DNR will draft the Oil & Gas Lease Agreements.

DNR desires to close the Oil & Gas Lease transaction as soon as possible. Once the Oil & Gas Lease Agreement is drafted and agreed upon, then a Closing date will be set.

For the Closing, DNR would like to know the following for each property:

(1) Will your Earnest Money check of \$5,000.00 be used as part of the Bonus Money payment for each property?

Or

Will DNR be returning the Earnest Money check to EQT Production Company?

(2) Will you or a representative of the Company be attending the Closing at DNR's offices located at 112 California Avenue, Charleston, West Virginia?

Or

Will everything be transacted through mail and email?

DNR looks forward to working with you and Expand Operating, LLC on this matter. If you have any questions or concerns, please contact this office.

Sincerely yours,

Tony L. Shaffer, Land Agent

Office of Land & Streams